VELOX ENERGY MATERIALS INC.

SAFETY AND ENVIRONMENTAL POLICY

1. SAFETY AND ENVIRONMENTAL COMMITMENT

Velox Energy Materials Inc. ("**Velox**" or the "**Company**") is committed to conducting all activities in a manner that protects the environment, safeguards the health and safety of its workers, and supports responsible and ethical business practices.

2. PURPOSE & SCOPE

This Policy provides a measurable framework for environmental and safety performance across all Company activities. It applies to:

- Directors, Officers, Employees, Contractors, Consultants, and any individual(s) attending Velox worksites.

The Policy ensures compliance with applicable laws, regulations, and commitments while promoting continuous improvement and responsible stewardship.

3. GUIDING PRINCIPLES

Velox will align with the following:

3.1 Ethical and Legal Conduct

Conduct all business activities ethically and in full compliance with applicable laws and regulations.

3.2 Responsible Planning and Operations

Evaluate, plan, construct, and operate all projects to minimize adverse environmental impacts. Where regulations are absent, Velox will apply cost-effective best management practices.

3.3 Continuous Improvement

Regularly review environmental performance, achievements, and emerging technologies to identify opportunities for improvement.

3.4 Emergency Preparedness

Ensure Company activities hold site-specific emergency response plan that meets or exceeds regulatory requirements.

3.5 Compliance Verification and Reporting

Conduct regular environmental, health, educational and safety audits and preparedness reviews. Findings and recommended improvements will be regularly reported to the Board of Directors.

3.6 Stakeholder Engagement

Foster open communication with shareholders, employees, Indigenous communities, regulators, and the public to enhance understanding of safety and environmental matters.

3.7 Collaboration on Environmental Priorities

Work proactively with government and community partners to help define environmental priorities and support the development of responsible laws and regulations.

3.8 Resource Allocation & Closure Planning

Allocate sufficient resources to meet safety and environmental goals. Annually assess projected costs to ensure adequate reserves.

3.9 Alignment with Industry Best Practices

Regularly consider the practices and recommendations for safety and environmental excellence.

4. GOVERNANCE & REVIEW

The Board of Directors will periodically review this Policy to assess its effectiveness and recommend amendments as necessary. The Board of Directors will review and approve any amendments and ensure distribution to all relevant personnel.

5. CONFIDENTIALITY & REPORTING

Velox will treat all complaints and reports as confidential and privileged to the fullest extent permitted by law. Individuals are encouraged to identify themselves when submitting a concern; however, anonymous reporting is permitted.

6. APPROVAL

Approved and adopted by the Board of Directors, Effective this 19th day of October, 2026.